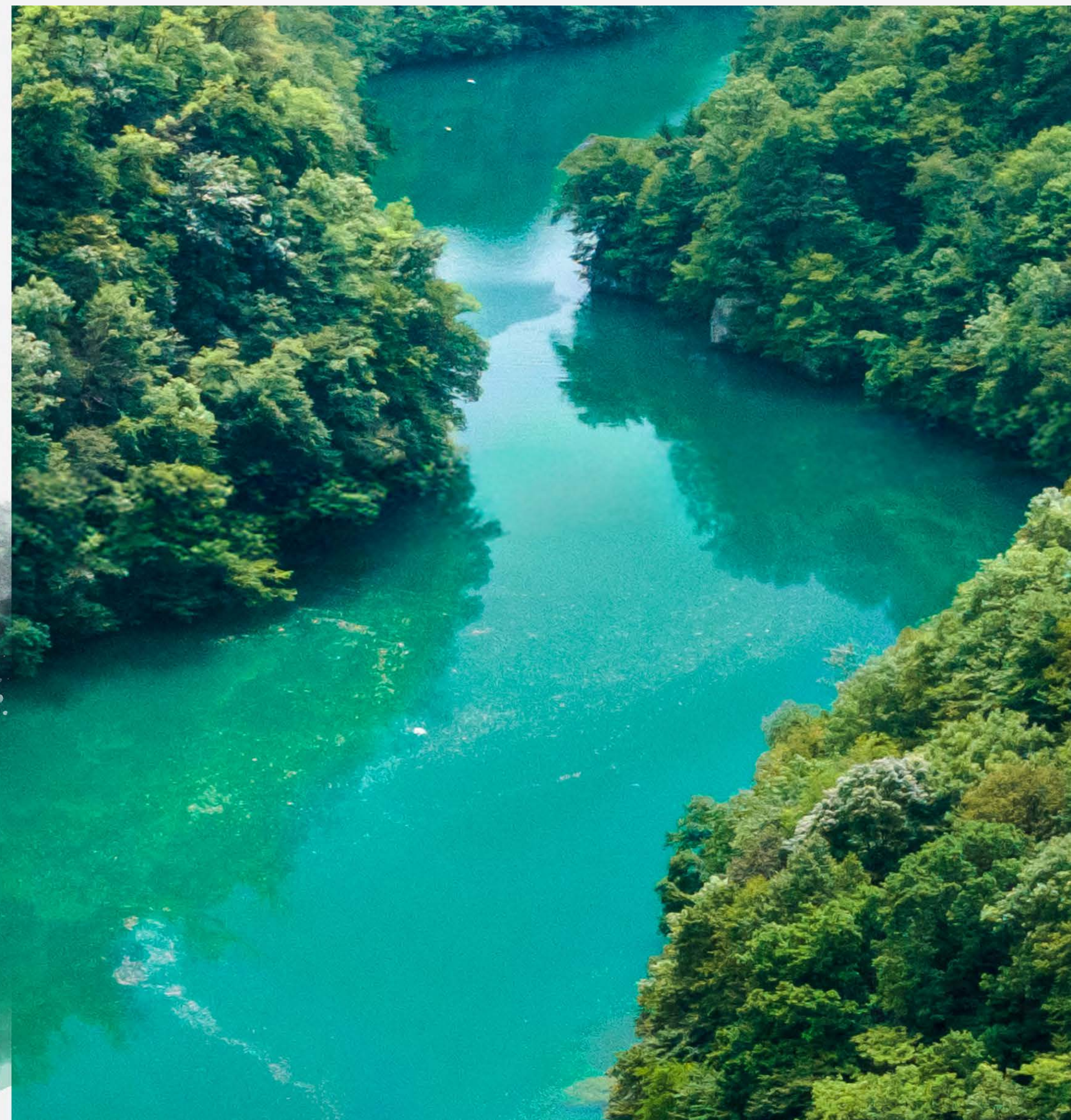


BUSINESS PLAN OF THE SAVA INSURANCE GROUP FOR 2026

December 2025



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Cautionary statements and notes

Forward-looking statements

This document contain forward-looking statements relating to the expectations, plans or goals of the Sava Insurance Group (the Group), which are based on estimates and assumptions made by the management of Sava Re (the Company). By their nature, forward-looking statements involve known and unknown risks and uncertainties. As a result, actual developments, in particular performance, may differ materially from the expectations, plans and goals set out in this document; therefore, persons should not rely on forward-looking statements.

Duty to update

The Group and the Company assume no obligation to update or revise any forward-looking statements or other information contained in this document, except to the extent required by applicable laws and regulations.

Alternative performance measures

This document may contain certain alternative performance measures used by the Company's management to monitor the business, financial performance and financial position of the Group and to provide investors with additional information that management believes may be useful and relevant to understanding the Group's results. These alternative performance measures or benchmarks generally do not have a standardised meaning and therefore may not be comparable to similarly defined benchmarks used by other companies. Therefore, such measures should not be considered in isolation from, or in place of, the Group's consolidated financial statements and the related notes prepared in accordance with IFRS standards.

Delivering on the key development goals of our 2023–2027 strategy

Key development areas in 2026

Focusing on the customer



Streamlining business processes



Building sustainability



Modernising information technology



Building satisfied and motivated teams



Growing through acquisitions



Raising our annual targets above strategy guidance

Key performance targets planned for 2026

Growth
in business volume

> 5%

Return
on equity

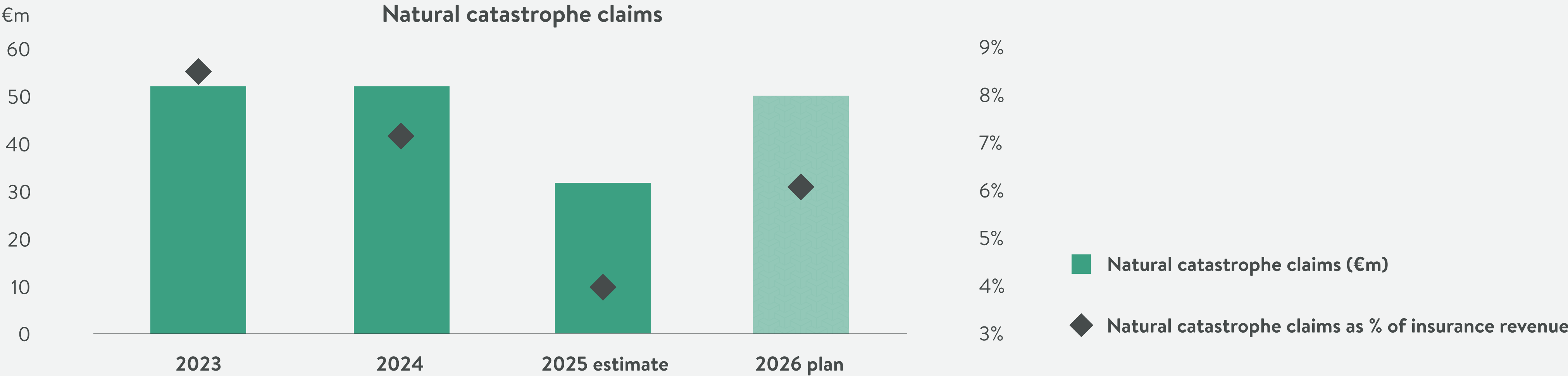
> 12%

Net profit
for the year

> €95m

Combined
ratio

< 93%



Strengthening our market position and diversifying our revenue streams

Business volume growth planned for 2026



Non-life, EU

> 3%



Life, EU

> 2%



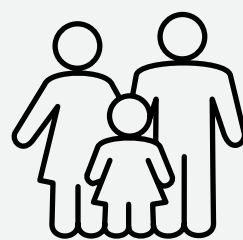
Reinsurance

> 10%



Non-life, non-EU

> 10%



Life, non-EU

> 15%



Pensions
and asset management

> 10%

THANK YOU
FOR YOUR
ATTENTION



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