

# AMONG GOOD PEOPLE





# Our purpose



## OUR MISSION

Through commitment and constant progress, we ensure security and quality of life.



## OUR VISION

We are building a customer-centric, flexible and sustainability-oriented insurance group.



## OUR VALUES

We build relationships with care, integrity and respect.  
We exceed customer expectations by our ongoing effort to make improvements and strengthen relationships.  
We are active in relation to our natural and social environment.



# Sava Re rating profile

September  
**2022**

AM BEST

**A**

**A**

September

**2022**

S&P GLOBAL RATINGS



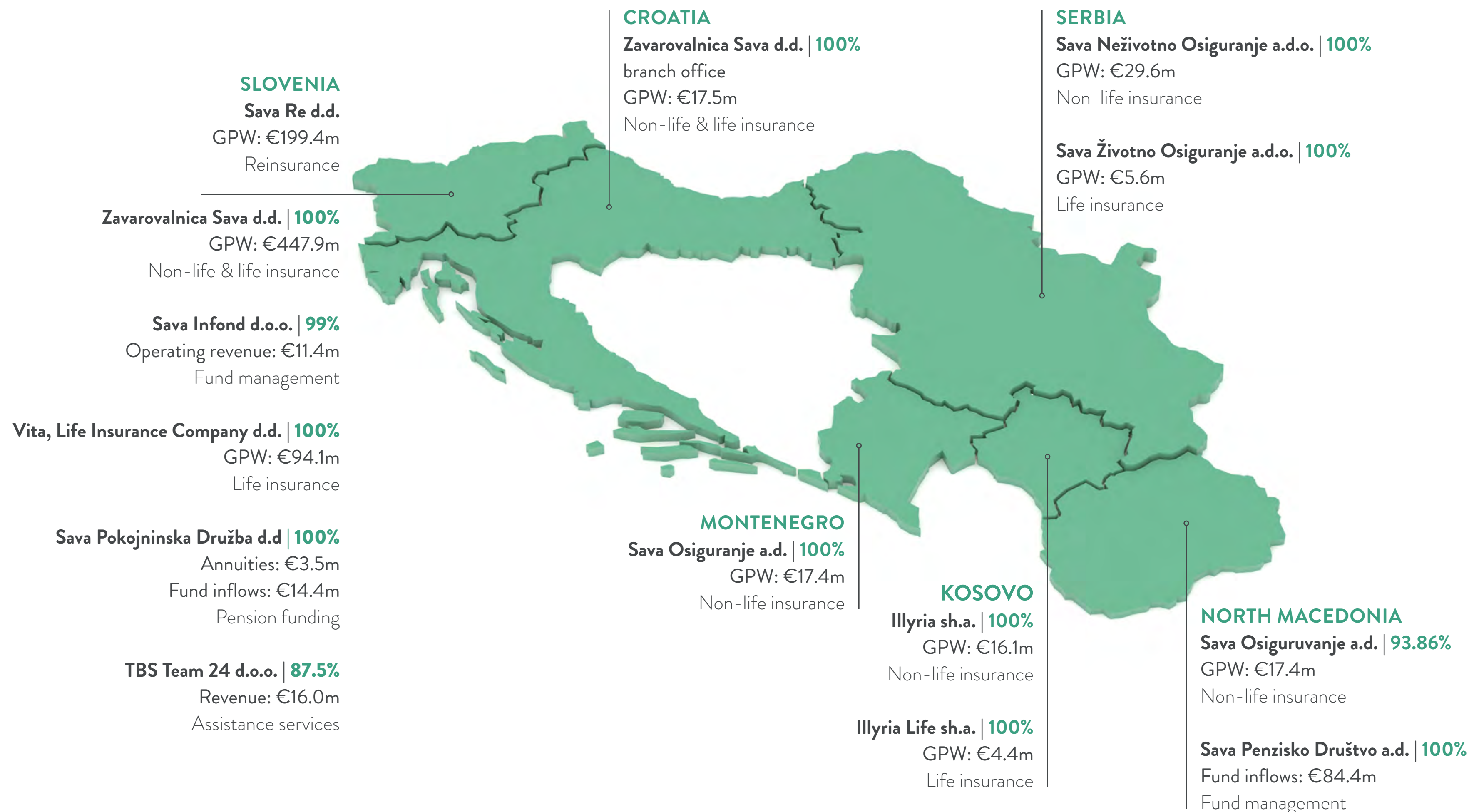
- ✓ REINSURANCE
- ✓ LIFE AND NON-LIFE INSURANCE
- ✓ SUPPLEMENTARY PENSION INSURANCE
- ✓ ASSISTANCE SERVICES
- ✓ ASSET MANAGEMENT

## Our services

We focus on our customers and design our services around their needs. We are expanding the Group's life, non-life, health and pension insurance services, asset management business and other complementary activities. This allows us to strengthen and refine our service range, evolving into a comprehensive provider of services at all stages of our customers' lives. Thus, we make sure that each customer is **among good people**, because at Sava Insurance Group we always place them at the centre and work towards the best possible solutions for them.

# Sava Insurance Group

## Sava Re & its direct subsidiaries



Figures are as at and for the year ending 31 December 2022. The percentages in green indicate the ownership stakes held by Sava Insurance Group companies.



# From professional reinsurer to diversified insurance group





# Development of key Group figures

€m, except % and headcount	2018	2019	2020	2021	2022
Operating revenue	540.5	588.5	680.8	732.7	753.6
Profit, net of tax	43.0	50.2	56.4	76.2	68.2
Annualised return on equity	13.1%	13.8%	13.3%	15.8%	14.9%
Investment return*	1.7%	1.9%	1.6%	1.8%	1.3%
No. of employees, full-time equivalent basis	2,417	2,723	2,701	2,699	2,704

\* Excluding exchange differences.

# Financial strength

€m	31 Dec 2018	31 Dec 2019	31 Dec 2020	31 Dec 2021	31 Dec 2022
Total assets	1,706.0	1,886.0	2,467.3	2,658.3	2,534.0
Financial investments & investment property	1,029.2	1,082.2	1,461.3	1,507.4	1,341.7
Shareholders' equity	340.2	384.8	460.2	504.1	412.0
Gross technical provisions	1,130.5	1,154.6	1,642.9	1,761.7	1,749.3
Solvency II ratio	218%	220%	198%	198%	180–220%*

\* Solvency ratio expected within the optimal solvency ratio range according to internal criteria.

# Our Share

	31 Dec 2018	31 Dec 2019	31 Dec 2020	31 Dec 2021	31 Dec 2022
Share capital (€)	71,856,376	71,856,376	71,856,376	71,856,376	71,856,376
Number of shares	17,219,662	17,219,662	17,219,662	17,219,662	17,219,662
Number of own shares	1,721,966	1,721,966	1,721,966	1,721,966	1,721,966
Number of shareholders	4,073	4,110	4,248	4,274	4,316
Closing share price in period (€)	15.30	18.00	18.50	27.90	22.40
Market capitalisation (€)	237,114,749	278,958,528	286,707,376	432,385,718	347,148,390
Consolidated net earnings per share (€)	2.76	3.22	3.63	4.91	4.39
Consolidated book value per share (€)	21.95	24.83	29.70	32.53	26.58
Price-to-book ratio	0.70	0.72	0.62	0.86	0.84
Price-to-premium ratio	0.43	0.47	0.42	0.59	0.45
Dividend per share for the year ended (€)	0.95	-	0.85	1.50	-



# Three key development paths of the Sava Insurance Group in 2023–2027



**Customer at the centre** as a key priority of the previous strategy, which we aim to develop further to get even closer to our customers and their needs and wishes.



**Optimisation of business processes** necessitated by the information, communication and organisational changes required by the environment, regulation and our strategic customer focus.



**Sustainability action** to follow regulation and our own commitment as a group to work towards sustainability in the three key areas: the environment, society and governance.



**Sava Re d.d.**

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