

**Pozavarovalnica Sava, d.d.
Dunajska 56, Ljubljana**

Pursuant to Articles 106 and 133 of the Slovenian Financial Instruments Market Act (ZTFI, Official Gazette of the Republic of Slovenia, No. 67/07, including amendments) and the Rules of the Ljubljana Stock Exchange d.d., the management board hereby announces the

resolutions of the 29th General Meeting of Shareholders of Pozavarovalnica Sava, d.d., Ljubljana, ("Sava Reinsurance Company") held on Tuesday, 1 July 2014, starting at 13:00 at the Horus hall of Austria Trend Hotel Ljubljana, Dunajska cesta 154, 1000 Ljubljana.

During the general meeting, the attendance was as follows: 10.758.847 shares were represented accounting for 62,48 percent of the share capital and 63,76 percent of voting rights. Each share carries one vote.

The general meeting was attended by the notary Miro Kořak.

THE FOLLOWING RESOLUTIONS WERE ADOPTED UNDER INDIVIDUAL AGENDA ITEMS:

1. Opening of the meeting, election of meeting bodies, establishment of quorum and approval of agenda

Zvonko Ivanuřiĉ, chairman of the management board of Sava Reinsurance Company, opened the general meeting and proposed that the officers of the general meeting be elected.

RESOLUTION

The general meeting hereby elects Bojan Peĉenko chairman of the general meeting.

The general meeting hereby elects Gregor Mavsar, Jana Mandelc and Nika Matjan members of the verification committee.

The resolution was adopted.

There were 10.758.086 votes cast, representing 62,476 percent of the share capital. Of these, 10.757.658 or 99,996 percent were in favour, 428 or 0,004 percent were against.

RESOLUTION

The general meeting hereby adopts the agenda as proposed by the convener.

The resolution was adopted.

There were 10.758.086 votes cast, representing 62,476 percent of the share capital. Of these, 10.757.658 or 99,996 percent were in favour, 428 or 0,004 percent were against.

- 2. Presentation of the 2013 annual report, including the auditor's opinion, presentation of the written report of the supervisory board on its activities, including its opinion to the audited annual report, information on remuneration of the members of management and supervisory bodies and presentation of the 2013 annual report on internal auditing with the opinion of the supervisory board thereto**

RESOLUTION

The general meeting took note of the approved audited annual report for the 2013 financial year, including the auditor's opinion and the report of the supervisory board on its activities with an opinion to the audited annual report. The general meeting took note of the information on the remuneration of the members of management and supervisory bodies received for performing their functions in the 2013 financial year. The general meeting took note of the 2013 annual report on internal auditing with the opinion of the supervisory board thereto.

The resolution is of an informative nature and is not put to the vote.

During the general meeting, the attendance changed. Thereafter, 11.094.731 shares were represented, accounting for 64,43 percent of the company's share capital and 65,75 percent of voting rights. Each share carries one vote.

- 3. Appropriation of distributable profit and granting of discharge to the management and the supervisory boards for 2013**

RESOLUTION

3.1 Distributable profit of € 20.100.023,77 as at 31 December 2013 be appropriated as follows:

- € 4.386.984,94 for dividends. The dividend shall be € 0,26 gross per share and shall be paid to the shareholders entered in the register of shareholders two business days after the date of the general meeting. Dividends shall be paid within 60 days of the date this resolution is passed.**
- The remaining distributable profit of € 15.713.038,83 shall not be appropriated.**

The resolution was adopted.

There were 11.094.731 votes cast, representing 64,431 percent of the share capital. Of these, 11.091.000 or 99,966 percent were in favour, 3.731 or 0,034 percent were against.

There were 0 abstentions.

RESOLUTION

3.2 The general meeting hereby discharges the management board from liability for the financial year 2013.

The resolution was adopted.

There were 11.092.231 votes cast, representing 64,416 percent of the share capital. Of these, 11.091.447 or 99,993 percent were in favour, 784 or 0,007 percent were against.

There were 0 abstentions.

RESOLUTION

3.3 The general meeting hereby discharges the supervisory board from liability for the financial year 2013.

The resolution was adopted.

There were 11.092.305 votes cast, representing 64,417 percent of the share capital. Of these, 11.086.939 or 99,952 percent were in favour, 5.366 or 0,048 percent were against.

There were 0 abstentions.

4. Appointment of auditor for the 2014 financial year

RESOLUTION

The general meeting hereby appoints the auditing firm Ernst & Young d.o.o., Dunajska 111, Ljubljana, as auditor for the 2014 financial year.

The resolution was adopted.

There were 11.094.731 votes cast, representing 64,431 percent of the share capital. Of these, 11.094.036 or 99,994 percent were in favour, 695 or 0,006 percent were against.

There were 0 abstentions.

CHALLENGING ACTIONS

No challenging actions were announced in the general meeting.

LARGEST SHAREHOLDERS ATTENDING THE GENERAL MEETING

The general meeting was attended by the following major shareholders:

Shareholder	No. of shares	Share in voting rights (%)
SDH, d.d.	4.304.917	25,51 %
SOCIETE GENERALE – SPLITSKA BANKA, d.d.	1.690.657	10,02 %
EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT	1.071.429	6,35 %
ABANKA d.d.	655.000	3,88 %
ADRIATIC SLOVENICA d.d.	500.291	2,97 %
TOTAL	8.222.294	48,73 %

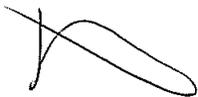
Ljubljana, 1 July 2014

The management board of Sava Reinsurance Company

Zvonko IVANUŠIČ,
Chairman of the Management Board



Jošt DOLNIČAR,
Member of the Management Board



Srečko ČEBRON,
Member of the Management Board

