



**SAVA RE, d.d., Ljubljana**

**Shareholder not to file the announced challenging action**

Pursuant to the Rules of the Ljubljana Stock Exchange, d.d., Ljubljana and applicable legislation, Sava Reinsurance Company d.d., Ljubljana announces the following:

On 23 January 2013, Sava Re received a written statement of the shareholder who announced, on 11 January 2013 at the 26th General Meeting of Shareholders, a challenging action against the resolution to increase share capital (agenda point 2). In said statement, the shareholder declared not to have filed, not to have the intention to file and not to file the challenging action.

This announcement will also be available on the website of Sava Re at [www.sava-re.si](http://www.sava-re.si), at least five years from the date of the announcement.

The Management Board

Date: 24 January 2013