

FINANCIAL CALENDAR 2011

<i>Anticipated date of announcement/event*</i>	<i>Type of announcement/event</i>
31 March 2011	Unaudited unconsolidated financial statements of Sava Reinsurance Company 2010
29 April 2011	Audited annual report of Sava Reinsurance Company and the Sava Re Group 2010
29 April 2011	Statement of compliance with the corporate governance code for public joint-stock companies
27 May 2011	Annual document – list of all information relating to the Company published in compliance with the law over the recent 12-month period
27 May 2011	Notice of General Meeting of Shareholders of Sava Reinsurance Company
31 May 2011	Unaudited unconsolidated report of Sava Reinsurance Company for the three months to 31 March 2011
29 June 2011	General Meeting of Shareholders of Sava Reinsurance Company
30 June 2011	Announcement of resolutions of the General Meeting of Sava Reinsurance Company
31 August 2011	Unaudited unconsolidated interim report of the Sava Re Group for the six months to June 2010
30 November 2011	Unaudited unconsolidated report of Sava Reinsurance Company for the nine months to 30 September 2011

**The dates given are provisional and are subject to change during the year.*

Periodic announcements and other price-sensitive information will be published through the website of the Ljubljana stock exchange, via the LSE SEO-net electronic information system (www.ljse.si/) and through the Company's website (www.sava-re.si). In case of any changes in anticipated announcement dates or events, the Company will give due notice thereof through its website.

The Company publishes any changes in the IPO Prospectus on a regular basis. The press release archive can be reached through the websites www.ljse.si/ and www.sava-re.si.